

FISCAL NOTE

HB 930 - SB 1300

March 2, 2007

SUMMARY OF BILL: Revises the reporting requirements for corporation lessees receiving abatement of local property taxes. Revises the audit requirements of the State Board of Equalization relative to the new reporting required by the bill.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$170,000

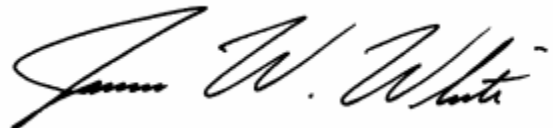
Increase Local Govt. Expenditures – Not Significant

Assumptions:

- There will be an increase in state expenditures exceeding \$170,000 for three additional auditors (one in each grand division) and related travel and benefit expenses to conduct the additional reviews required.
- A not significant increase in local government expenditures to assist the state in compiling data.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director